

**Reconciliation of the Balance Sheet  
To the Statement of Net Assets  
Governmental Funds**

*December 31, 2010*

Fund balances - total governmental funds	\$ 35,073,968
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Amounts reported for governmental activities in the statement of  
net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.	86,672,862
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The focus of governmental funds is on short-term financing, assets are offset by deferred revenue and not included in fund balances.	1,813,726
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Some receivable balances are not yet available and are not reported as revenue in the governmental funds.	4,834,971
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Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the governmental funds.	(27,277,274)
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Internal service funds are used by management to charge the costs of certain activities to individual funds.	23,251,045
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Adjustment for Rounding	(1)
Net assets of government activities.	<u>\$ 124,369,297</u>

See Accompanying Notes to Financial Statements